

Chelsea City Hall
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CHELSEA EMPLOYEES FEDERAL CREDIT UNION

1st QUARTER 2025

LOBBY HOURS

effective January 1, 2025

| | |
|-----------|--------------------|
| Monday | 8:30 AM - 4:00 PM |
| Tuesday | 8:30 AM - 6:00 PM |
| Wednesday | 8:30 AM - 4:00 PM |
| Thursday | 8:30 AM - 4:00 PM |
| Friday | 8:30 AM - 12:00 PM |

Serving the Employees of the City of Chelsea, Chelsea Housing, and Chelsea Restoration and Chelsea Chamber

ANNUAL MEETING: MARCH 12, 2025

The Annual Meeting for members of the Chelsea Employees FCU will be held on Wednesday, March 12, 2025, at 4:05 PM at Chelsea City Hall. The Nominating Committee has presented the following candidates for re-election to serve on the Board of Directors: Monica Ford – Treasurer/Collector, City of Everett; David Flibotte – Retired Sergeant, Chelsea Police Department. In addition, they have nominated Rony Gobin, Captain, Chelsea Fire Department for an open position.

Nominations for vacancies on the Board of Directors may also be made by petition, signed by at least 20 members, along with a completed application (available at the CU). These nominations must be submitted to the Nominating Committee, Chelsea Employees FCU, 500 Broadway, Room 205, Chelsea, MA 02150 by February 7, 2025.

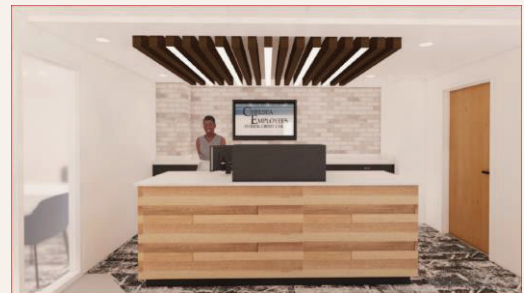
The election will be conducted by ballot from Monday, March 10, 2025 to Wednesday, March 12, 2025 at the credit union office during business hours. If there is only one nominee for each position to be filled, the Secretary will cast one ballot for the slate of nominees. A list of nominees will be posted in the credit union office by February 11, 2025.



We're MOVING

This Spring, Chelsea Employees FCU will be moving out of City Hall and into its new space at 311 CHESTNUT STREET, CHELSEA, MA 02150. The location is in the same building as the Chelsea Community Cable next door to the Chelsea Fire Central Station. We will be providing regular updates on our web page and social media pages as we near the date of the move, which we expect to be in late March or early April.

This is the first of many changes in 2025 which will benefit our members.



Update Your Contact Info

Please make sure you update your phone numbers, email and home address with Chelsea Employees FCU.



| LOAN RATES | | | |
|---|--------------|---------|---------------|
| Effective as of 1-1-2025 | | | |
| LOAN TYPE | | TERM | RATE |
| NEW AUTO'S | 2024 - 2025 | 72 Mos | 4.90% |
| USED AUTO'S | 2022 - 2024 | 72 Mos | 5.90% |
| | 2019 - 2021 | 72 Mos | 6.90% |
| | 2016 - 2018 | 60 Mos | 7.90% |
| | 2015 & Older | 48 Mos | 9.90% |
| <i>Used Auto rates based on 10% down or trade GAP & MRC Coverage available - save \$\$\$.</i> | | | |
| <i>100 % Financing available on all model years</i> | | | |
| DEBT CONSOLIDATION | | 48 Mos | 14.90% |
| \$15,000 Maximum | | | |
| PERSONAL LOANS | | 12 Mos | 9.90% |
| | | 24 Mos | 11.90% |
| | | 36 Mos | 14.90% |
| EDUCATION TUITION | | 36 Mos | 9.90% |
| SHARE SECURED | | 60 Mos | 3.25% |
| HOME EQUITY - Prime Rate | | 180 Mos | 7.75% |
| \$250,000 Maximum | | | |
| <i>Rates listed above are for loans paid through payroll deduction or ACH.</i> | | | |
| <i>Credit Life Insurance Premium</i> | | | \$0.61/\$1000 |
| <i>Credit Disability Ins Premium</i> | | | \$1.31/\$1000 |

| DIVIDEND RATES | | | |
|-------------------|--------------|-------|-------|
| SHARE TYPE | Min Ave Bal | RATE | APY |
| SAVINGS | | | |
| TIER I | \$25.00 | 0.25% | 0.25% |
| TIER II | \$20,000.00 | 0.50% | 0.50% |
| TIER III | \$50,000.00 | 1.25% | 1.26% |
| TIER IV | \$100,000.00 | 1.50% | 1.51% |
| XMAS CLUB | | 2.00% | 2.02% |
| IRA SHARES | | 2.00% | 2.02% |
| CHECKING | | 0.05% | 0.05% |

1st Quarter 2025

Dates to Remember

| | |
|------------------------|---------------|
| Martin Luther King Day | Mon., Jan. 20 |
| Valentine's Day | Fri., Feb. 14 |
| President's Day | Mon., Feb. 17 |
| CEFCU Annual Meeting | Wed., Mar. 12 |

Follow Us






Let's connect on Facebook, LinkedIn, X (Twitter) and YouTube. We will be posting information about financial tips, credit union promotions, our office relocation and content about the many new features coming during 2025. Please feel free to follow us on social media and drop a comment to say hello!

THANK YOU

TO OUR CREDIT UNION MEMBERS

The Board of Directors, Management and staff of the Chelsea Employees Federal Credit Union thank our members for their tremendous loyalty and support and wish you the very best for 2025!!!

Thank you for being part of our Credit Union Team, And have a happy, safe, and healthy New Year!



2025 GLEASON SCHOLARSHIP

In February, applications will be available for the James A. Gleason Scholarship, named in memory of James "Uncle Gus" Gleason who served as the Treasurer of the Chelsea Employees FCU for over 40 years.

This scholarship is for high school seniors who will be enrolled in an undergraduate college degree program during the 2025-2026 academic year. Contact the credit union for an application.

