

# CHELSEA EMPLOYEES FEDERAL CREDIT UNION

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www.ChelseaEFCU.org

## OFFICE HOURS

Monday	8:30 AM	-	3:30 PM
Tuesday	8:30 AM	-	7:00 PM
Wednesday	8:30 AM	-	3:30 PM
Thursday	8:30 AM	-	3:30 PM
Friday	8:30 AM	-	12:00 PM

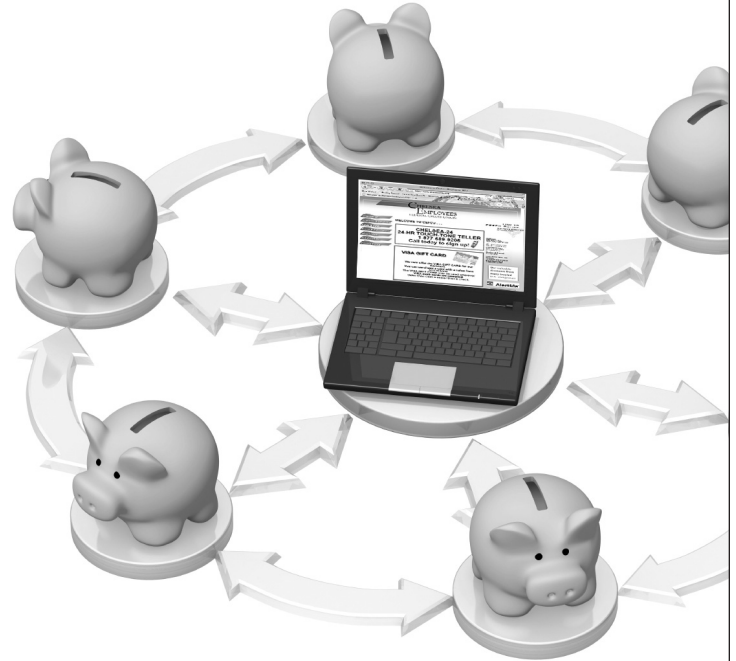
Second Quarter 2011

*Serving the Employees of the City of Chelsea, Chelsea Housing Authority and Chelsea Restoration Corp.*

## STATE OF THE CREDIT UNION

Like all financial institutions, credit unions across the nation have had a trying few years in this down economy. However, if you compare our financial reports with our peer group, you will see that Chelsea Employees FCU had another strong year and remains profitable. Loans, deposits, assets and net worth not only grew during 2010; they outpaced our peers in every category. In addition, our delinquent loan and charge-off ratios were lower than the national and regional averages.

In the past year, we have accomplished the goals we laid out for 2010. We have added two membership groups to the credit union: the Chelsea Housing Authority and Chelsea Restoration Corp. In addition, we converted our data processing platform which enables us to provide more enhancements, such as the fully online Bank-by-Phone system we installed in October. We also started a new Gift Card program in December which was extremely popular during the holiday season.



## WHAT'S NEW FOR 2011???

**Virtual Branch/Bill Pay:** The next few months will bring some great new features for our members. This spring, we will be converting our Home Banking system to a Virtual Branch. This will open up more functionality to our members, such as: scheduled transfers; account alerts; self-managing account security; and more. In addition, we will be unveiling our Bill Pay system, which will allow you to electronically receive and pay your bills from our Virtual Branch site. I am quite positive that our members will love the features that our Bill Pay program will bring.

**Online Debit Card & Surcharge-Free Network:** Later this spring, we will convert our ATM/Debit MasterCard program to provide a fully online system, which means that when you make a deposit or transfer into your account, it will be updated immediately on your card. We are also joining the Allpoint surcharge-free network which will provide more than 50 free ATM locations within 5 miles of Chelsea, including the Market Basket, Costco, Target, CVS and Walgreens. ([www.allpointnetwork.com](http://www.allpointnetwork.com))

For the past 75 years, the credit union has been fulfilling its mission to provide our members "access to the financial services that meet their changing needs." Thank you again for your continued support of the credit union!

## LOAN RATES

LOAN TYPE	TERM	RATE
<b>AUTOS</b>	2009-2011	72 Mos 3.90%
	2006-2008	60 Mos 5.90%
	2003-2005	60 Mos 6.90%
	< 2002	36 Mos 8.90%
<b>MOTORCYCLE</b>	Auto +	2.00%

All Rates based on 10% down or trade

GAP & MRC Coverage available - save \$\$\$.

100% Financing available on all model years

**HOME EQUITY** 180 Mos 4.00%

**PERSONAL LOANS** 12 Mos 8.90%

\$5,000 Maximum 24 Mos 10.90%

36 Mos 12.90%

**SHARE SECURED** 60 Mos 3.25%

**EDUCATION TUITION** 36 Mos 7.90%

Rates listed above are for loans paid through payroll deduction or ACH.

## DIVIDEND RATES

SHARE TYPE	RATE	APY
<b>SAVINGS Min Ave Bal</b>		
TIER I \$25.00	0.20%	0.20%
TIER II \$5,000.00	0.40%	0.40%
TIER III \$10,000.00	0.60%	0.60%
TIER IV \$50,000.00	1.00%	1.00%
<b>IRA SHARES</b>	1.25%	1.25%
<b>CHECKING</b>	0.10%	0.10%

## CEFCU SCORECARD 11/2010

Service	#
Members	1985
Checking Accounts	533
Club Accounts	170
IRA Accounts	73
Debit ATM cards	514
Home Banking	715
Bill Pay	Coming soon!
Automobile Loans	271
Home Equity Loans	50

# SAY HELLO TO Spring!

Isn't it wonderful to finally be having a little warmer weather? Spring brings warm breezes, green trees and beautiful flowers. We at the Credit Union want to help you get out and enjoy. How? Take a look below for some ideas:

Spring is a great time to get outside and do some work around the house. Maybe you'll want to put in some additional landscaping, add an addition onto your home, update the kitchen, or even put in that swimming pool or deck you've always wanted. The possibilities are endless.

But wait, what about that vacation you've been dreaming about? We can send you there, too! With our low loan rates, you'll be sailing away on that cruise ship or lying on that white sandy beach in no time at all!

Or, do you have your own idea of what you would like to accomplish this year? The Credit Union offers a variety of services that may assist you in realizing your dreams.

*So, get in touch and enjoy that spring weather!*

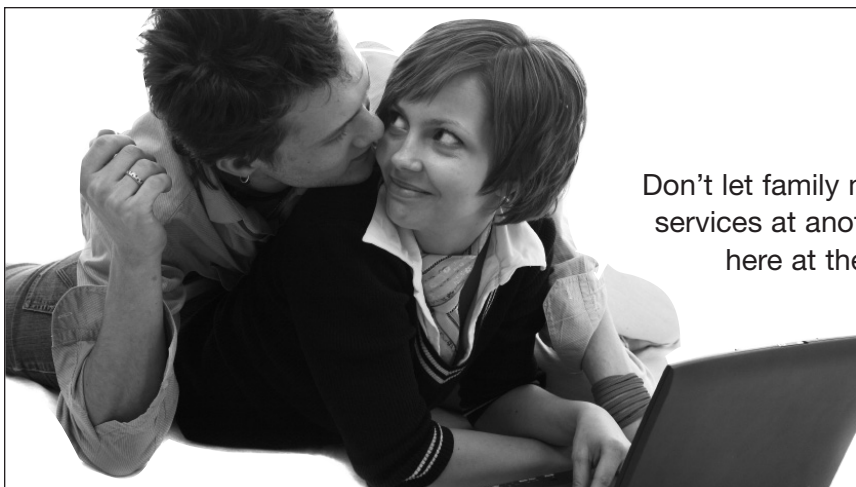
## 2ND QUARTER DATES TO REMEMBER

Patriots Day  
April 18

Memorial Day  
May 30

Mothers Day  
May 8

Fathers Day  
June 19



## A FAMILY AFFAIR!

Don't let family members pay through the nose for financial services at another institution. Encourage them to join us, here at the Credit Union, so they can take advantage of our convenient and affordable financial products and services. Credit Union membership can save them money every day, and it lasts a lifetime!