

# CHELSEA EMPLOYEES FEDERAL CREDIT UNION

205 City Hall  
Chelsea, MA 02150  
Phone (617) 884-3599  
Fax (617) 889-6740  
www.ChelseaEFCU.org

## OFFICE HOURS

Monday	9:00 AM	-	3:30 PM
Tuesday	9:00 AM	-	7:00 PM
Wednesday	9:00 AM	-	3:30 PM
Thursday	9:00 AM	-	3:30 PM
Friday	9:00 AM	-	12:00 PM

3rd Quarter 2007

Sign up today to access the Credit Union  
from home or work...

**www.ChelseaEFCU.org**

- Access your account balances online
- View or print copies of your checks – FREE
- View or print a detailed history of your activity
- Get your statements online – eliminate paper statements
- Transfer funds between accounts or to family members
- Check out our low loan rates and calculate your payments
- Apply for loans online at your convenience
- Use the ATM locator to find surcharge-free ATM's
- Check the value of your car before you buy or trade
- Sign up for *AlertMe* to protect against Identity Theft
- And much, much more...

## DIRECT DEPOSIT



### Your Life is Hectic Enough

- It's Safe – Your payment is automatically deposited safely into your account.
- It's Convenient – You don't need to stop in to deposit your check. Your funds will be deposited into your account in your absence, and are available to you immediately.
- It's Simple - Direct Deposit is easy to begin, and you may change the account receiving the deposit or stop service simply by completing a form.
- It's Flexible – You may have your funds deposited into one of a variety of accounts, such as a savings account, a checking account or a club account.
- It's Reliable – You can be sure your funds are deposited into your account on time, correctly and confidentially.
- It's Effective – Direct Deposit can potentially save you hundreds if used to pay back loans.

## SPREAD THE WORD

### Why Wouldn't You?

If you found a great auto mechanic, or a store that had quality merchandise and low prices, you'd tell your family about it, right? So why wouldn't you tell your family members about the benefits of membership at the Credit Union?



We offer a wide variety of products and services that are designed to make handling your financial affairs convenient and affordable. Low interest loans, no minimum balance checking accounts and free home banking...the list goes on and on. And your family members can have access to that same long list of valuable financial products, since because you are a member; they're also eligible to join.

Your family deserves to know about the savings, convenience and friendly atmosphere we offer. And, it's up to you to tell them! Spread the word about the benefits of credit union membership today!

### Why wait?

*Sign up for direct deposit today!*

LOAN RATES			
LOAN TYPE	TERM	RATE	
<b>NEW AUTOS</b> 90% Financing	48 Mos	4.90%	
	60 Mos	5.90%	
	72 Mos	6.90%	
<b>USED AUTOS</b> 90% Financing	2005 - 2007	36 Mos	4.90%
	2005 - 2007	48 Mos	5.90%
	2005 - 2007	60 Mos	6.90%
	2001 - 2004	36 Mos	5.90%
	2001 - 2004	48 Mos	6.90%
	2001 - 2004	60 Mos	7.90%
	Older Vehicles	36 Mos	9.90%
	100 % Financing available		
<b>HOME EQUITY</b> Variable Rate - Prime	180 Mos	8.25%	
	<b>MOTORCYCLE</b> Auto Rates - 3.00%		
<b>PERSONAL LOANS</b> \$5,000 Maximum	12 Mos	9.90%	
	24 Mos	11.90%	
	36 Mos	13.90%	
<b>SHARE SECURED</b>	60 Mos	3.75%	
<i>Rates listed above are for loans paid through payroll deduction or ACH.</i>			
DIVIDEND RATES			
SHARE TYPE	RATE	APY	
<b>SAVINGS / CLUBS</b>			
TIER I	\$25.00	0.75%	0.75%
TIER II	\$5,000.00	1.00%	1.00%
TIER III	\$10,000.00	1.50%	1.51%
TIER IV	\$50,000.00	2.00%	2.02%
<b>IRA SHARES</b>	2.50%	2.53%	
<b>SHARE DRAFTS</b>	0.25%	0.25%	



## HOW CAN I IMPROVE MY FICO CREDIT SCORE?

### Here are some ways you can improve your score:

- Order a copy of your credit report at [www.annualcreditreport.com](http://www.annualcreditreport.com) and review it carefully. Correct any significant errors.
- Pay your bills on time.
- Don't open several new accounts over a short time period, especially if you have a short credit history.
- Shop for credit over a short period of time. FICO scores distinguish between searching for credit for a specific loan and searching for lots of different credit lines.
- If you have a questionable credit history, open a few new credit accounts. Use them responsibly, and pay them off on time.
- Don't open credit accounts you don't intend to use.
- A credit card or installment loan can raise your score as long as your balance is not too high and you pay it off in a timely manner.
- Keep your balance low in relation to your available credit. If your credit limit is \$10,000, keeping your balance below \$2,500 (25%) will improve your score.
- Pay off credit card debt rather than move it around to lower rate cards. Moving balances to other credit cards and closing out the old account can hurt your score because it can change the ratio of your total credit card balances to your total available credit lines.

Negative items affect your credit score much more quickly than positive items. Late payments can negatively affect your score in just a few months, whereas paying bills on time may take 6 to 12 months to generate a significant improvement in your score.

## Preventing Identity Theft Tips

- Beware of Phishing e-mails purported to be from any financial institution or regulator such as FDIC or NCUA. Remember that Chelsea Employees FCU will never ask you for account numbers, passwords or your SSN by e-mail.
- Even if the e-mail does not *look* suspicious, you should be suspicious if it asks for private information.
- Never give out your social security number, account numbers or passwords to anyone over the phone unless you are 100% sure that the call is legitimate.
- Shred documents containing your personal information before discarding them.
- Order your free credit report each year through [www.annualcreditreport.com](http://www.annualcreditreport.com), and then review your report to make sure it is accurate.
- Review your statements monthly to ensure that there are no unauthorized transactions.
- Sign up for the ALERT ME service through our web site.