

# CHELSEA EMPLOYEES FEDERAL CREDIT UNION

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www.ChelseaEFCU.org

## NEW OFFICE HOURS

|           |         |   |          |
|-----------|---------|---|----------|
| Monday    | 8:30 AM | - | 3:30 PM  |
| Tuesday   | 8:30 AM | - | 7:00 PM  |
| Wednesday | 8:30 AM | - | 3:30 PM  |
| Thursday  | 8:30 AM | - | 3:30 PM  |
| Friday    | 8:30 AM | - | 12:00 PM |

1st Quarter 2009

## Need \$\$\$\$? We Have Loans For You!

You've heard the news from banks – they say that there is a credit crunch and they need bailout money (from you) or else they can't loan out money. Can you believe it!?! Thankfully, the credit union is ready and willing to help you!

We have \$\$\$ to lend you at rates you can afford. Just look at what we have to offer:

- New & Used Car Loans – as low as 4.90% for 2006 – 2009 models.
- Second Chance Car Loans – save \$ by refinancing with the CU.
- Home Equity Loans – up to \$100,000 at 4.00% with no annual fees.
- Winter Heat Budget Program – let us pay your heat bills this winter.
- Education Loans – finance your private school expenses at just 7.90%.
- Retirement Loans – “buy back” time towards retirement at 8.90%.
- Personal Loans – for bills, appliances or whatever, come to the credit union.
- Share Secured Loans – borrow against your savings at 3.50%.
- Seasonal Loans – winter Holiday Loans & summer Vacation Loans
- Federal Student Loans – we offer all federal Stafford and PLUS loans.

The Credit Union is owned and operated by you, our members. For over 70 years, we have been here to assist with your financial needs. Simply come in – we have \$\$\$ to lend!

## Avoid Fees At A Surcharge-Free ATM

We want to remind our members that we belong to two ATM networks which allow for Surcharge-Free Access at over 30,000 ATMs nationwide. Why should you look for these ATMs? Because some ATMs levy a surcharge fee for every transaction. You can avoid these fees by using CO-OP Network or SUM ATMs.

The CO-OP Network provides surcharge-free access at 28,000 ATMs, which includes 5,500 7-Eleven locations. The SUM Program provides surcharge-free access at more than 2,900 ATMs, primarily in New England. Look for the CO-OP or SUM logos on the ATMs for surcharge-free access!

New - Text Messaging and GPS! Find a CO-OP Network surcharge-free ATM when you're away from your computer! Text your location – address, intersection or zip code – to 692667 (MYCOOP) from any mobile phone or download the database of more than 28,000 surcharge-free ATMs directly to your Garmin, Tom Tom or other GPS device here. You'll never be lost looking for a surcharge-free ATM again.

You can find CO-OP or SUM Surcharge-Free ATMs at [www.co-opfs.org](http://www.co-opfs.org) or [www.sum-atm.com](http://www.sum-atm.com).



## New 2009 LOAN PROGRAMS FOR

**WINTER LOAN PROGRAM:** Members are eligible for up to \$5000 to cover their actual winter heating costs. Payroll deduction or direct deposit is required. The interest rate for funds advanced is 9.90% APR. To be eligible, you must be a member in good standing. Bring in your heating bills from October 2008 to April 2009 & we'll pay the bills and set you up on a budget plan. This program includes all types of heating expenses, including gas, oil, electric and pellets.

**EDUCATION TUITION LOANS:** We are now offering a special loan program to help you with education tuition expenses. These would include tuition for private schools, high schools, prep schools or extra college course work. For full-time college expenses, we continue to offer the Federal Stafford and PLUS loans. Let your credit union help with education expenses for you or your children!

Contact us for more information on either of these new loan programs.

| LOAN RATES   |             |         |        |
|--|-------------|---------|--------|
| LOAN TYPE  |             | TERM    | RATE   |
| <b>AUTOS</b>   | 2006-2008   | 72 Mos  | 4.90%  |
|  | 2001-2005   | 60 Mos  | 5.90%  |
|  | <2000       | 60 Mos  | 8.90%  |
| <b>MOTORCYCLE</b>  |             | Auto +  | 3.00%  |
| <i>All Rates based on 10% down or trade<br/>100% Financing available on all model years</i>  |             |         |        |
| <b>HOME EQUITY</b>   |             | 180 Mos | 4.00%  |
| <b>PERSONAL LOANS</b><br>\$5,000 Maximum   |             | 12 Mos  | 8.90%  |
|  |             | 24 Mos  | 10.90% |
|  |             | 36 Mos  | 12.90% |
| <b>SHARE SECURED</b>   |             | 60 Mos  | 3.50%  |
| <b>EDUCATION TUITION</b>   |             | 36 Mos  | 7.90%  |
| <b>WINTER HEAT LOAN</b>  |             | 12 Mos  | 9.90%  |
| <i>Rates listed above are for loans paid through payroll deduction or ACH.<br/>Federal Student Loans also available: Stafford, Parent PLUS &amp; Consolidation</i> |             |         |        |
| DIVIDEND RATES   |             |         |        |
| SHARE TYPE   |             | RATE    | APY    |
| <b>SAVINGS / CLUBS</b>   |             |         |        |
| TIER I   | \$25.00     | 0.50%   | 0.50%  |
| TIER II  | \$5,000.00  | 0.75%   | 0.75%  |
| TIER III   | \$10,000.00 | 1.00%   | 1.00%  |
| TIER IV  | \$50,000.00 | 2.00%   | 2.02%  |
| <b>IRA SHARES</b>  |             | 2.50%   | 2.53%  |
| <b>SHARE DRAFTS</b>  |             | 0.25%   | 0.25%  |

## ANNUAL MEETING MARCH 18, 2009

The Annual Meeting for members of the Chelsea Employees FCU will be held on Wednesday, March 18, 2009 at 4:05 PM at Chelsea City Hall. The Nominating Committee has met and recommended the following candidates to serve on the Board of Directors: Deborah Clayman – Licensing Director, City of Chelsea; Frank Henry, Inspectional Services – City of Chelsea; Lucy Zbikowski - Treasurer's Office, City of Chelsea; and Marie Washington – Health Department, City of Chelsea. Nominations for vacancies on the Board of Directors may also be made by petition, signed by at least 20 members, along with a statement of qualifications accompanied by a signed certificate from the nominee stating that they will serve if elected to office. These nominations must be submitted to the Nominating Committee, Chelsea Employees FCU, 500 Broadway, Room 205, Chelsea, MA 02150 by January 30, 2009. The election will be conducted by ballot from Monday, March 16, 2009 to Wednesday, March 18, 2009 at the credit union office during business hours. In the event that there is only one nominee for each position to be filled, the Secretary will cast one ballot for the slate of nominees. A list of all nominees will be posted in the credit union office by February 4, 2009.



## THANK YOU TO OUR MEMBERS

The Board of Directors, Management and staff of the Chelsea Employees Federal Credit Union thank our members for their tremendous loyalty and support and to wish you the very best during this holiday season.

We would also like to thank the many people who helped support our fundraising efforts during the past year, including the Candy Sale to benefit the Massachusetts Coalition for the Homeless and our sponsorship of the Kids at Heart campaign at Children's Hospital Boston.

Your generosity and enthusiasm for these fundraising events are appreciated by many.

**Thank you again for being part of our Credit Union Team,  
And have a happy, safe and healthy New Year!**

## Statement & Newsletter Archive

If you are signed onto our CEFCU Online Home Banking at [www.ChelseaEFCU.org](http://www.ChelseaEFCU.org), you can not only access your current e-statements and newsletters, you can also access previous statements and newsletters. For statements, this means that you can look up and print any statement for the previous 16 months. This is especially helpful when preparing your taxes or gathering documents for mortgage applications. You will also notice that the quarterly newsletters are listed next to the quarterly statements for easy reference.

In addition, we also provide links for every newsletter printed since January 2007 in the "What's New" section of our web site. Each edition of the newsletter has important and useful information for our members, including:

- 4th Quarter 2008: "Your Funds Are Safe & Insured" – deposit insurance information.
- 3rd Quarter 2008: "Security on the Internet" – tips for on-line shopping.
- 2nd Quarter 2008: "Alert Me" & "Tips for Preventing Identity Theft"
- 1st Quarter 2008: "Beware of Payday Loans" – the true cost is 1000% interest.
- 4th Quarter 2007: "MSN Money: Ditch Your Bank for a Credit Union" – we agree!
- 3rd Quarter 2007: "How Can I Improve My Credit Score?" – important tips.
- 2nd Quarter 2007: "Now There Is Vishing!" – beware of this new identity theft ploy.
- 1st Quarter 2007: "Free Annual Credit Reports" – at [www.annualcreditreport.com](http://www.annualcreditreport.com)

Remember that [www.ChelseaEFCU.org](http://www.ChelseaEFCU.org) is your archive for important financial tips and information!