

CHELSEA EMPLOYEES FEDERAL CREDIT UNION

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4th Quarter 2013

OFFICE HOURS

Monday	8:30 AM - 3:30 PM
Tuesday	8:30 AM - 7:00 PM
Wednesday	8:30 AM - 3:30 PM
Thursday	8:30 AM - 3:30 PM
Friday	8:30 AM - 12:00 PM

Serving the Employees of the City of Chelsea, Chelsea Housing Authority and Chelsea Restoration Corp.

CAR LOAN SPECIALS

NEW CARS

1.90% APR for 60 Months

USED CARS (2010-2013)

2.90% APR for 60 Months

Save \$\$\$ by purchasing MRC Extended Mechanical Repair Coverage through the Credit Union.

READY OR NOT...

Here Come the Holidays!

Is this your holiday season to stick to a budget? You can with a loan from the Credit Union.



First, make a list of all gifts and other holiday items you plan to purchase. Go through previous years' bills to look at what you've spent in the past. If the amount seems too high, think about ways to cut costs.

Then, borrow the amount you have decided to spend. With a low-interest loan from the Credit Union, you can pay cash and avoid being easily lured into overspending by using your credit cards. With department store credit cards charging as much as 22% interest, you'll save money, too. You'll know exactly how much your payment will be each month.

Let us help you keep this holiday jolly -- that is what we are here for!

Holiday LOAN SPECIAL

12 MONTHS AT 6.90%*
UP TO \$2,500.00

* 6.90% APR WITH PAYROLL DEDUCTION OR DIRECT DEPOSIT

Holiday Club Accounts

A reminder for all our members who have a Holiday Club Account:

The automatic deposit of your Christmas Club into either your savings or checking account at the credit union will occur on Friday, November 1, 2013, and will immediately be available. If you haven't already signed up for the automatic transfer, contact the credit union by October 30, 2013.

For those members who prefer a check, they will be printed and mailed on Friday, November 1, 2013.



LOAN RATES

LOAN TYPE	TERM	RATE
NEW AUTO's		
SPECIAL	60 Mos	1.90%
	72 Mos	2.90%
USED AUTO's		
SPECIAL	60 Mos	2.90%
2010-2013	72 Mos	3.90%
USED AUTO's		
2006-2009	60 Mos	4.90%
Older	48 Mos	6.90%

All Rates based on 10% down or trade
GAP & MRC Coverage available - save \$\$\$
100 % Financing available on all model years

PERSONAL LOANS

\$5,000 Maximum	12 Mos	7.90%
	24 Mos	9.90%
	36 Mos	12.90%

AUTO & HOME INS

SPECIAL 6.90%

EDUCATION TUITION

36 Mos 7.90%

SHARE SECURED 60 Mos 3.25%

HOME EQUITY 180 Mos 4.00%

Rates listed above are for loans paid through payroll deduction or ACH.

DIVIDEND RATES

SHARE TYPE	RATE	APY
SAVINGS Min Ave Bal		
TIER I \$25.00	0.10%	0.10%
TIER II \$10,000.00	0.20%	0.20%
TIER III \$50,000.00	0.40%	0.40%
IRA SHARES	0.50%	0.50%
CHECKING	0.10%	0.10%

CEFCU SCORECARD 8/2013

Service	#
Members	2053
Checking Accounts	649
Club Accounts	169
IRA Accounts	68
Debit ATM cards	535
Home Banking	749
Bill Pay	56
Automobile Loans	255
Home Equity Loans	50

HOLIDAY CLOSING

Monday, October 14

Columbus Day

Monday, November 11

Veterans Day

Thursday, November 28

Thanksgiving Day

Wednesday, December 25

Christmas Day

Wednesday, January 1

New Year's Day

Q & A: WE NEED A BUDGET...

Q: We really need to get on a budget. But I'm having trouble getting my family on board. What can I do?

A: It's not uncommon: She's a saver, he's a spendthrift, or vice versa. But no one – even spendthrifts – really doubt the value of saving money for a rainy day. At the same time, no one wants to feel controlled, and no one wants to be the one doing the controlling.

Getting family spending on track takes more than just one person. It needs the support and participation of the whole family. So kudos for trying to get everyone on board.

One idea: Get away from the term "budget." The word often feels negative, say some experts. Others who have tried to stick with a budget and failed report they felt like the budget controlled them, rather than the other way around. To maximize your chances of success, try these tips:

- 1.) Call it a spending plan – and ask your spouse to help you create it. After all, he's a lot more likely to adhere to a plan he helped develop than to one he feels was imposed upon him.
- 2.) Build in an occasional splurge. Just control it! Make it part of the plan. A movie, a dinner out, a weekend away – whatever it is. Some people blow it once and give up, thinking it's hopeless. But if you plan for it, you will still stay on track.
- 3.) Save for a goal. Some people don't want to save just to save. But if they know they are saving for something specific and worthwhile, such as a down payment, or to become debt-free, and see progress being made, they are more committed to making it happen.
- 4.) Get the kids involved. For example, tell them you'll take them to their favorite restaurant, or a beach outing, once you reach a certain milestone. Track your progress on the refrigerator door, where the kids can see it. They won't hesitate to remind you to stay on track!
- 5.) Try online tools, like Budget Tracker. But keep in mind that some people just do better with an old-fashioned paper system! Whatever works for you, do it. Don't get hung up on a particular tool or system. Focus on your goals, not the gadgets!

Above all, remember that perfection is the enemy of the good. A decent spending plan that your family accepts, and one they can start now and stick with, is much better than a perfect spending plan that no one else in your family will accept.

ATM / DEBIT HINTS

Here are a few helpful hints to help you get the most out of you Chelsea Employees FCU ATM/Debit MasterCard & Allpoint Surcharge-Free ATM Network:

- Your limit is \$300/day for PIN activity & \$1000/day for signature activity.
- Find Allpoint surcharge-free ATM's at www.AllpointNetwork.com
- Have a smartphone? Get the Allpoint ATM app!
- If you are traveling, tell the CU to notify our Fraud monitoring service.
- Our fraud monitoring service will NEVER ask for your PIN, CVV or Social Security #.

